

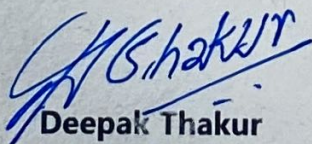
## SUSTAINABILITY POLICY

Mahindra Susten Pvt. Ltd. is a leading Independent Power Producer (IPP) in India and aspires to become the World's most admired brand in renewable energy. We at Mahindra Susten believes that adopting the sustainable practices in all our operations is not only a business imperative but also is our responsibility to give back more to planet than we take and make our planet positive.

This policy shall be applicable to the sector office, sites under construction and operations. We shall ensure continual improvement in all our management systems encompassing environment, social and economic aspects to achieve business excellence. We believe in integrating our business values and operations to meet the expectations of our stakeholders.

The principals we follow are: -

- Integrate sustainability practices to mitigate climate change risk to our business
- We shall contribute to maximize positive impact to the environment including but not limited to air, water, soil and biodiversity
- Strive to achieve carbon neutrality, focusing on energy efficiency & use of renewable energy in operations
- Strive to reduce water dependency and adopt steps for water positivity
- We shall strive towards optimal usage of resources, focus on reducing, reusing & recycling of our waste, while endeavor to achieve zero waste to landfill at operational project location
- Health, safety, and guarantee of fair treatment of our stakeholders is of utmost importance and shall take precedence in all our business decisions. We shall exhibit 'zero tolerance' approach with regard to risks associated with health, safety and any form of discrimination at our workplace
- We shall uphold highest standards of business ethics and corporate governance by exceeding all applicable statutory, regulatory, and legal compliance requirements to ensure benchmark performance
- We shall deliver maximum value to all our stakeholders while working harmoniously with our local and global communities

  
**Deepak Thakur**

Managing Director & CEO

Date: 2<sup>nd</sup> January 2023

